ORTGAGE OF REAL ESTATE --- SOUTH CAROLINA

This Murigage made this16th day ofJanuary	: 0
Larren L. Head and Elanche Head	_
	,
called the Mortgagor, and CREDITERIES of America, Inc hereinafter called the Mortgage	 :€.

WITNESSETH

WHEREAS, the Mortgagor in and by his certain promissory note in writing of even date herewith is well and truly indebted to the Mortgagee in the full and just sum of Six thousand one hundred twenty Dollars (\$ 6120.00), with interest from the date of maturity of said note at the rate set forth therein, due and payable in consecutive installments of \$ 102.00 each, and a final installment of the unpaid balance, the first of said installments being due and payable on the 16th day of Pehruary (16th) , 19.75, and the other installments being due and payable on

If not contrary to law, this mortgage shall also secure the payment of renewals and renewal notes hereof together with all Extensions thereof, and this mortgage shall in addition accure any future advances by the mortgager to the mortager as evidenced from time to time by a promissory note or notes.

ALL that lot of land in the State of South Carolina, County of Greenville, being known and designated as Lot no. 15 on a plat of Vardy Vale, Section 2, prepared by Campbell and Clarkson, Surveyors, dated March 17, 1969 and recorded in Plat Book WLM at page 53, and having such metes and bounds as appear on said plat. Said lot fronts on the Southeasterly edge of Vesta Drive a distance of 80 feet and runs back therefrom in parallel lines for a depth of 180 feet.

This is the identical property conveyed to the Grantors herein by deed of Lindsey Builders, Inc. recorded in Deed Book 878 at page 1449.

The Grantees herein assume and agree to pay the balance x on that certain mortgage executed by the Grantors to Cameron-Brown Company on October 31, 1969 in the original amount of 317,850.00 recorded in Mortgage Book 11/11 at page 1 and having a current balance of 17, 425.79.

Together with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining, or that hereafter may be erected or placed thereon.

TO HAVE AND TO HOLD all and singular the said premises unto the Mortgagor, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1. To pay all sums secured hereby when due.
- 2. To pay all taxes, levies and assessments which are or become liens upon the said real estate when due, and to exhibit promptly to the Mortgagee the official receipts therefor.
- 3. To provide and maintain fire insurance with extended coverage endorsement, and other insurance as Mortgagee may require, upon the building and improvements now situate or hereafter constructed in and upon said real property, in companies and amounts satisfactory to and with loss payable to the Mortgagee; and to deliver the policies for such required insurance to the Mortgagee.
- 4. In case of breach of covenants numbered 2 or 3 above, the Mortgagee may pay taxes, levies or assessments, contract for insurance and pay the premiums, and cause to be made all necessary repairs to the buildings and other improvements, and pay for the same. Any amount or amounts so paid out shall become a part of the debt secured hereby, shall become immediately due and payable and shall bear interest at the highest legal rate from the date paid.

5 r -1 Per. 11-69

1328 RV.2